Behavioural Portfolio Theory

NCCR FINRISK

Advanced PhD Course at the University of Zurich

SPRING TERM 2011

1. Instructor

Enrico De Giorgi, University of St. Gallen  (enrico.degiorgi@unisg.ch).

2. Location and dates

University of Zurich, Room TBD.

Wednesday May 4, 11, 18 and 25, 10-14.
Tuesday May 17, 8-12.

3. Material

There is no required text book. Slides will be distributed during the first session. We discuss selected research articles, which will be available from my personal webpage at the address: http://www.enricodegiorgi.com/teaching.htm#bptUZH11.

4. Course description

This course discusses a theoretical framework to analyze portfolio selection and asset pricing assuming that investors are not fully rational.

5. Grading

The grading (1-6 scale) is based on an assignment (referee report) and on a final oral exam (20 minutes).

6. Reading list

Survey:

Investor Behaviour


Prospect Theory and SP/A Theory:


Behavioural Portfolio Models and Asset Pricing


